

**The Akshaya Patra Foundation**

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**Receipts and payments account**

		<b>Year ended</b>	<b>Amount in Rs</b>
	<b>Schedule</b>	<b>31 March 2008</b>	<b>Year ended</b>
			<b>31 March 2007</b>
<b>Opening balance</b>			
Cash		404,051	598,545
Bank		52,656,318	12,879,291
		<u>53,060,369</u>	<u>13,477,836</u>
<b>Add : Receipts</b>			
Donations	A	342,011,016	301,702,255
Cash subsidies from government and government bodies	B	270,048,431	124,254,052
Income from cultural events		4,449,878	16,855,363
Other receipts	C	4,854,983	2,965,792
Sale of fixed assets	D	150,000	347,741
Secured loans		3,009,864	-
Unsecured loans		-	5,800,000
		<u>677,584,541</u>	<u>465,403,039</u>
<b>Less: Payments</b>			
Secured loans		-	118,617
Unsecured loans		27,000,000	-
Purchase of fixed assets	E	182,812,783	179,208,940
Loans and advances	F	982,019	662,942
Cost of food	G	279,304,119	160,561,816
Distribution expenses	H	60,692,065	30,945,443
Publicity and promotion expenses	I	18,421,258	12,491,192
Administration and other expenses	J	40,871,235	24,249,059
Other program expenses	K	7,643,343	4,102,813
Income tax expenses	L	39,047	1,848
		<u>617,765,869</u>	<u>412,342,670</u>
<b>Closing balance</b>		<b>59,818,672</b>	<b>53,060,369</b>
<b>Represented by</b>			
Cash		690,918	404,051
Bank		59,127,754	52,656,318
		<u>59,818,672</u>	<u>53,060,369</u>

The schedules referred to above form an integral part of the receipts and payments account.

As per our report attached

for **B S R & Co.**  
Chartered Accountants

for **The Akshaya Patra Foundation**

**Supreet Sachdev**

Partner

Membership No. 205385

Bangalore

Date: 29 September 2008

**Madhu Pandit Dasa**

Chairman

n

Bangalore

Date: 29 September 2008

**Ramdas Kamath U**

Trustee

**The Akshaya Patra Foundation**

**Schedules to the receipts and payments account**

	Year ended 31 March 2008	Amount in Rs Year ended 31 March 2007
<b>Receipts:</b>		
<b>Schedule A - Donations</b>		
Donations for food distribution		
- India	132,552,321	107,023,066
- other countries	65,986,295	19,553,612
Increase in trust fund receipts	55,373,879	159,580,182
Increase in endowment fund receipts	300,000	-
Increase in unearned income from donations	74,293,021	25,070,395
Increase / (decrease) in advances received for expansion	13,505,500	(9,525,000)
	<u><b>342,011,016</b></u>	<u><b>301,702,255</b></u>
<b>Schedule B - Cash subsidies from government and government bodies</b>		
Cash subsidies from government and government bodies	258,400,094	139,997,533
Decrease / (increase) in cash subsidies receivable from government and government bodies	3,442,874	(17,901,666)
Increase in cash subsidies from government and government bodies received in advance	8,205,463	2,158,185
	<u><b>270,048,431</b></u>	<u><b>124,254,052</b></u>

**Schedule C - Other receipts**

Interest received	566,742	654,245
Miscellaneous income	911,379	265,762
Profit on sale of shares received as donation	115,250	-
Other program receipts	3,107,020	2,292,357
Decrease / (increase) in interest accrued and not due	154,592	(246,572)
	<b>4,854,983</b>	<b>2,965,792</b>

**Schedule D - Sale of fixed assets**

Book value of assets sold, net	361,223	77,741
(Loss) / profit on sale or write-off of fixed assets, net	(211,223)	270,000
	<b>150,000</b>	<b>347,741</b>

**Payments:****Schedule E - Purchase of fixed assets**

Additions	142,506,429	223,816,637
Increase in sundry creditors for capital goods	(2,601,550)	(7,372,290)
Increase in retention monies payable	(1,904,690)	(1,028,060)
Increase / (decrease) in capital work in progress	44,812,594	(36,207,347)
	<b>182,812,783</b>	<b>179,208,940</b>

**Schedule F - Loans and advances**

Increase in salary advances	120,583	118,434
Increase in deposits	861,436	544,508
	<b>982,019</b>	<b>662,942</b>

**Schedule G - Cost of food**

Cost of meals as per income and expenditure account	365,669,327	208,878,319
Increase in inventory of provisions and groceries	1,622,456	3,744,131
Increase in sundry creditors for expenses	(14,410,996)	(6,443,860)
Increase in other liabilities	(4,560,643)	(988,460)
Increase in advances recoverable in cash or in kind	959,241	199,803
Liabilities no longer required written back	(11,088)	-
Donations received in kind	(10,074,365)	(8,137,810)
Grants of food grains from government and government bodies	(59,885,793)	(32,112,056)
Increase in grant of food grains from government and government bodies received in advance	(4,020)	(4,578,251)
	<b>279,304,119</b>	<b>160,561,816</b>

**Schedule H -Distribution expenses**

Distribution expenses as per income and expenditure account	61,652,084	29,978,409
(Increase) / decrease in sundry creditors for expenses	(366,193)	73,697
Increase in other liabilities	(350,334)	(328,931)
Increase in advances recoverable in cash or in kind	9,968	29,059
Increase in prepaid expenses	569,502	370,247
(Decrease) / increase in inventory of machinery spares	(822,962)	822,962
	<b>60,692,065</b>	<b>30,945,443</b>

**Schedule I - Publicity and promotion expenses**

Publicity expenses as per income and expenditure account	20,573,272	12,484,472
(Increase) / decrease in sundry creditors for expenses	(2,386,916)	467,259

Decrease/ (increase) in other liabilities	496,391	(460,539)
Increase in advances recoverable in cash or in kind	63,971	-
Liabilities no longer required written back	(325,460)	-
	<u><b>18,421,258</b></u>	<u><b>12,491,192</b></u>

**Schedule J - Administration and other expenses**

Administration expenses as per income and expenditure account	40,858,941	24,403,838
Less: Loss on sale or write-off of fixed assets, net	(211,223)	-
Decrease / (increase) in sundry creditors for expenses	2,122,444	(244,180)
Increase in provision for gratuity	(763,502)	-
(Increase) / decrease in other liabilities	(1,066,450)	36,107
(Decrease) / increase in advances recoverable in cash or in kind	(68,975)	53,294
	<u><b>40,871,235</b></u>	<u><b>24,249,059</b></u>

**Schedule K - Other programme expenses**

Other programme expenses as per income and expenditure account	8,519,402	4,285,077
Increase in sundry creditors for expenses	(1,500,968)	(182,264)
Increase in advances recoverable in cash or in kind	624,909	-
	<u><b>7,643,343</b></u>	<u><b>4,102,813</b></u>

**Schedule L - Income tax expenses**

Income tax expenses on anonymous donations as per income and expenditure account	155,505	-
Increase in provision for tax	(116,703)	-
Increase in advance tax	245	1,848
	<u><b>39,047</b></u>	<u><b>1,848</b></u>